

PRESIDENT'S SECRETARIAT (PUBLIC)

OPEN AUCTION OF USED VEHICLES

President's Secretariat (Public) will auction following used vehicles on "as is where is basis" on 9th November, 2020 at 10:00 a.m at Aiwan-e-Sadr Staff Colony, G-5, Islamabad.

TYPE OF ITEMS	Model
Toyota Corolla 1600 cc	2002
Toyota Corolla 1300 cc	2004
Toyota Corolla 1300 cc	2003
Toyota Corolla 1300 cc	1996
Suzuki Cultus 1000 cc	2008
Suzuki Mehran 800cc	2006
Suzuki Van 800cc	2007
Motorcycle (Yamaha 100 cc)	2003
Motorcycle (Honda 125 cc)	2004

The vehicles can be inspected on 3rd & 4th November, 2020 during 10:00 a.m. to 4:00 p.m. (Contact Numbers: 051-9010153 & 9010140) at Aiwan-e-Sadr Staff Colony, G-5, Islamabad.

TERMS AND CONDITIONS

1. The bidder must bring their original Computerized National Identity Cards and provide complete address/telephone number and attested copy of CNIC on the day of auction.
2. It is mandatory to deposit an amount of Rs.10,000/- as bidder registration fee for participation in Auction, (before start of open auction) which shall be returned except for highest bidder for subsequent adjustment. Those not registering themselves shall not be eligible for participation in auction.
3. The successful bidder(s) (after acceptance of highest bid) has to deposit 10% of total bid and remaining amount must be deposited within seven days of auction approval. In case of default advance money shall be forfeited.
4. The vehicle and documents of vehicle will be handed over to successful bidder after depositing full amount, and completion of other formalities.
5. Income Tax (Withholding Tax shall be applicable on auctioned vehicles @10% of total bid (For Filer) and 15 % (For Non-Filer) as per prevailing law.
6. The transfer of ownership documents would be the responsibility of the successful bidder.
7. The Competent Authority of the President Secretariat (Public) reserves the right to accept or reject any or all bids.


(Madiha Rafique)
Assistant Director (Gen)
22nd October, 2020.